



# WisdomTree Example Balanced Model Portfolio - 50% Equity/50% Fixed Income

Q1 2021

**MARKETING MATERIAL – THIS IS NOT INVESTMENT RESEARCH AND IS INTENDED FOR ELIGIBLE COUNTERPARTIES  
AND PROFESSIONAL CLIENTS ONLY**



# Overview



# WisdomTree Company Overview

## Who We Are

WisdomTree is a global asset manager with a track record of innovation, competitive performance and thought leadership since 2006. WisdomTree is headquartered in New York and has over 200 employees globally.

## Investment Philosophy & Approach

Our belief that a fundamentally weighted approach can produce attractive returns with less risk and expense than active management made us a pioneer in factor-based investing.

## WisdomTree Solutions

WisdomTree manages \$68.8 billion across innovative solutions that are designed to meet investors' needs across asset classes and market cycles.

## What We Can Deliver

Our investment strategies are delivered through exchange traded products (ETPs) which can provide intra-day liquidity, transparency, and tax efficiency. ETPs can be designed to track the returns of many different financial instruments, and they trade on exchanges to allow investors to meet their needs of trading flexibility.

### WisdomTree Asset Management, Inc.

- Headquartered in New York City

### Mexico & South America Presence

- Dedicated Employee with support from Compass Group

### WisdomTree UK Ltd

- London Office

### WisdomTree Ireland Ltd

- Dublin Office
- Milan Office

### Israel Presence

- Dedicated Independent Contractor

All data as of 06/01/2021. <sup>1</sup>WisdomTree Investments, Inc., through its subsidiaries in the U.S. and Europe (collectively "WisdomTree").



# WisdomTree in Europe

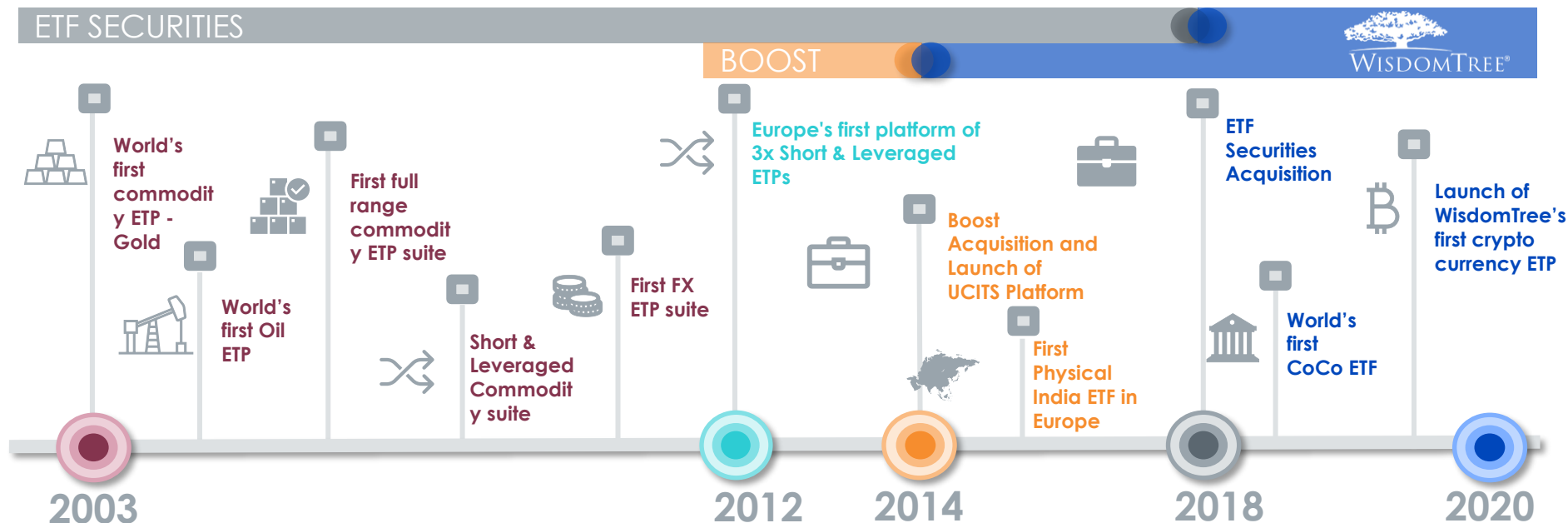
**Founded in 2006** in the US with a passion for creating better ways to invest WisdomTree was the **first investment manager to weight by dividends**. Since then, our European business has grown in terms of our product set and Assets under management (AUM).

We did this initially through the **acquisition of Boost**, who were **the first European platform to solely offer 3x leveraged and inverse ETPs**.

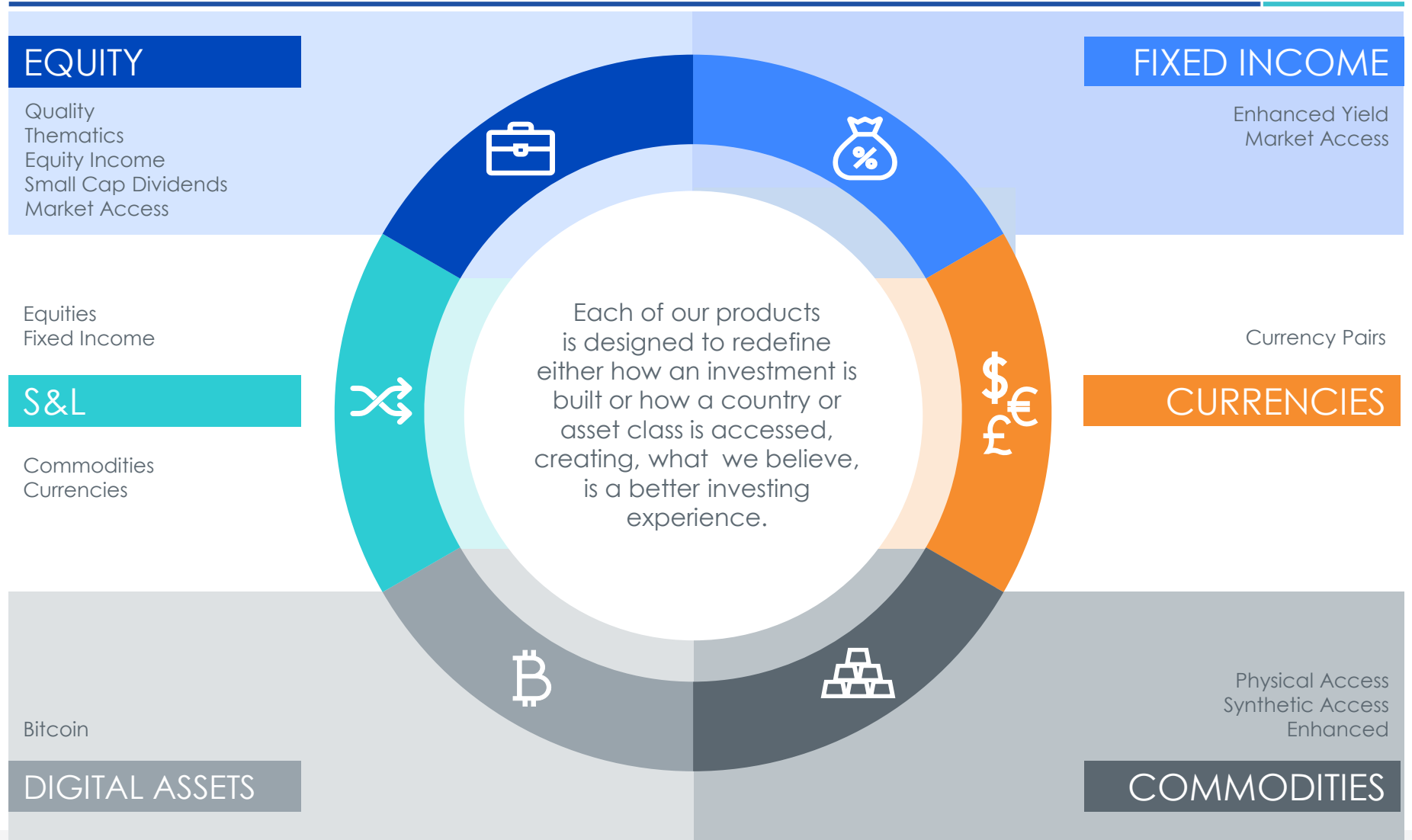
In April 2018, we completed the **acquisition of ETF Securities' exchange-traded commodities, currencies and short-and-leveraged business**, including the world's first gold ETP.

In September 2019, we **unified 224 products under the WisdomTree brand and closed 192** duplicative or extraneous products across our product set.

## ETF SECURITIES



# Thoughtful exposures across all asset classes



S&L – short and leveraged

# WisdomTree Example Balanced Model Portfolio

## 50% Fixed Income/50% Equity

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# WisdomTree Model Portfolios

Model Portfolio General Information	
<b>Objective</b>	Provide investors with a globally diversified Portfolio with a balanced allocation focused on long term growth potential.
<b>Benchmark</b>	50% Bloomberg Barclays Global Aggregate TR Index 50% MSCI All Country World net TR Index
<b>Who should be interested ?</b>	Investors who are looking for a global diversified exposure with an aim to generate better long term returns.
<b>Top Similarity with benchmark</b>	Same Asset allocation as the benchmark (i.e. Fixed Income/Equity split). Geographical and Sector diversification are similar.
<b>Top Difference with benchmark</b>	In the equity sub-portfolio, overweight to Small Caps and underweight US Equities. In the fixed income portfolio, overweight EUR Treasury and EUR Fixed Income.

Source: WisdomTree. January 2021

**Backtested Data is included. Historical performance is not an indication of future performance and any investments may go down in value.**



# WisdomTree Model Portfolios – Operational Q&A

## Operational Q&A

### How is long track record generated

1. For each of the Exchange traded Products (“ETP”) considered, performance before launch is proxied using the performance of the benchmark index minus the Expense/Total Expense Ratio (“TER”)
2. For each of the Exchange traded Products (“ETP”) considered, performance after launch is proxied using the officially published Net Asset Value of the ETP
3. List of all parameters can be found in Annex

### What is Rebalancing Frequency?

1. All Portfolios are rebalanced every six months (June and December). In between rebalancing weights are allowed to drift with market
2. Individual Strategies within the model rebalance at either Annual or Quarterly frequency

### What is the Currency of Analysis?

All performance and other related data in this exercise is **in Euros**

Source: WisdomTree. January 2021

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# WisdomTree Example Balanced Model Portfolio

## 50% Fixed Income/50% Equity

### WisdomTree Example Balanced Model Portfolio - 50% Equity/50% Fixed Income

ISIN	ETP Name	Bloomberg Ticker	Allocation (%)	Share Class Type	Asset Class	Expense (in bps)
IE00BZ56SW52	WisdomTree Global Quality Dividend Growth UCITS ETF	GGRA IM	41.0%	Accumulating	Global Equity	38
IE00BJ38QD84	SPDR Russell 2000 U.S. Small Cap UCITS ETF	R2US IM	2.0%	Accumulating	US Equity	30
IE00BQZJC527	WisdomTree Europe Small Cap Dividend ETF	DFE IM	2.0%	Distributing	Europe Equity	38
IE00BQQ3Q067	WisdomTree EM Equity Income UCITS ETF	DEM IM	5.0%	Distributing	Emerging Equity	46
IE00BD49RK20	WisdomTree EUR Government Bond Enhanced Yield UCITS ETF	WGOV IM	8.4%	Distributing	EUR Fixed Income	16
IE00BD49R912	WisdomTree EUR Aggregate Bond Enhanced Yield UCITS ETF	YLD IM	19.7%	Distributing	EUR Fixed Income	18
IE00BF2GFH28	Invesco US Treasury UCITS ETF	TRES IM	5.1%	Distributing	USD Fixed Income	6
IE0032895942	iShares USD Corp Bond UCITS ETF	LQDE IM	11.8%	Distributing	USD Fixed Income	20
IE00BZ0XVF52	WisdomTree AT1 CoCo Bonds UCITS ETF	CCBO IM	5.0%	Distributing	Global Fixed Income	50

	Total	100%	Weighted Sum	29.3
<b>Benchmark Portfolio</b>				
Index Name	Bloomberg Ticker	Allocation (%)	Asset Class	
MSCI AC World net TR Index	NDUEACWF Index	50%	Global Equity	
Bloomberg Barclays Global Aggregate Total Return Index	LEGATREU Index	50%	Global Fixed Income	

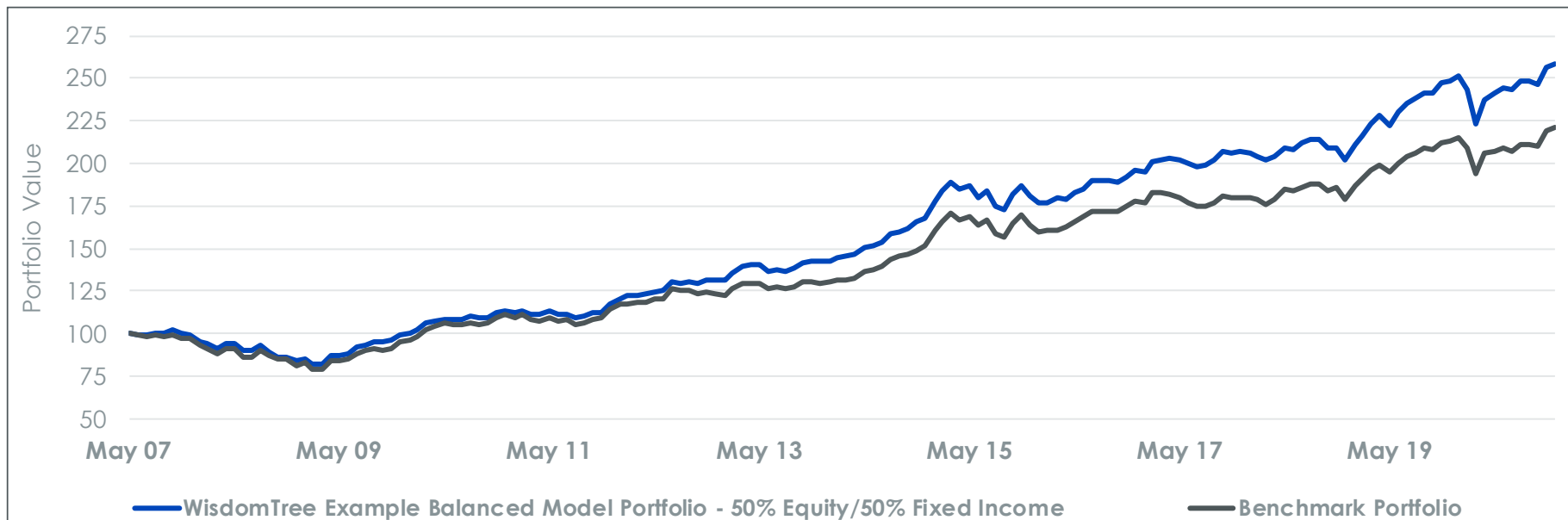
Source: WisdomTree. January 2021

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# WisdomTree Example Balanced Model Portfolio

## 50% Fixed Income/50% Equity

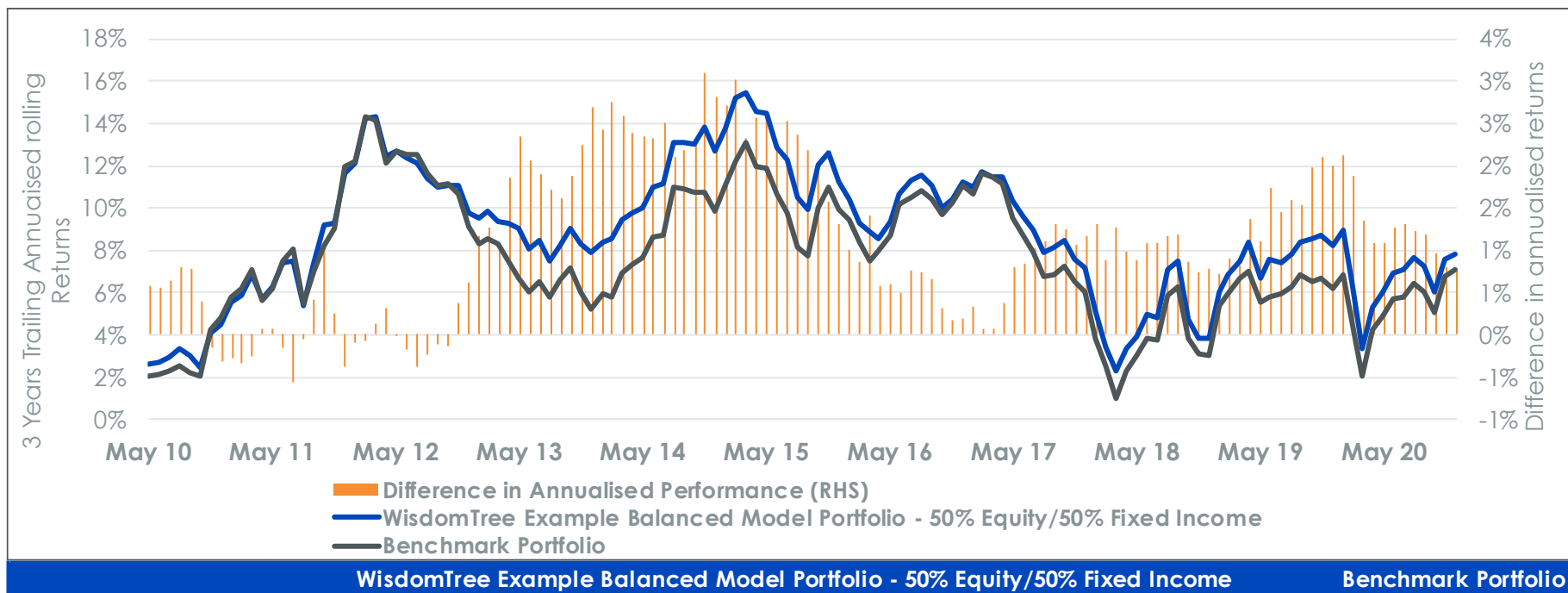


	WisdomTree Example Balanced Model Portfolio - 50% Equity/50% Fixed Income	Benchmark Portfolio
<b>Annualised Returns</b>	7.25%	6.00%
<b>Excess Return</b>	1.25%	
<b>Annualised Volatility</b>	7.62%	7.74%
<b>Tracking Error</b>	2.08%	
<b>Sharpe Ratio</b>	0.9	0.7
<b>Information Ratio</b>	0.60	

Source: WisdomTree. Period 31 May 2007 to 31 December 2020. Calculations are based on monthly returns. All returns are in EUR. Performance are net of expense ratios. Backtested Data is included. Historical performance is not an indication of future performance and any investments may go down in value.

# WisdomTree Example Balanced Model Portfolio

## 50% Fixed Income/50% Equity



	WisdomTree Example Balanced Model Portfolio - 50% Equity/50% Fixed Income	Benchmark Portfolio
3Y Periods where the portfolio outperforms	87%	
Average Returns when Benchmark is up	1.84%	1.85%
Average Returns when Benchmark is down	-1.34%	-1.61%

Source: WisdomTree. Period 31 May 2007 to 31 December 2020. Calculations are based on monthly returns. All returns are in EUR. Performance are net of expense ratios. Backtested Data is included. Historical performance is not an indication of future performance and any investments may go down in value.

# WisdomTree Example Balanced Model Portfolio

## 50% Fixed Income/50% Equity

Simulated Returns	YTD	Last 1Y	Last 2Y	Last 3Y	Last 5Y	Last 10Y
WisdomTree Example Balanced Model Portfolio - 50% Equity/50% Fixed Income	4.17%	4.17%	13.14%	7.81%	7.45%	8.60%
Benchmark Portfolio	3.87%	3.87%	11.06%	7.05%	6.16%	7.09%

Simulated Volatility	YTD	Last 1Y	Last 2Y	Last 3Y	Last 5Y	Last 10Y
WisdomTree Example Balanced Model Portfolio - 50% Equity/50% Fixed Income	-	13.13%	10.38%	9.25%	7.69%	7.35%
Benchmark Portfolio	-	11.88%	9.33%	8.46%	7.13%	7.19%

Simulated Annual Returns	2019	2018	2017	2016	2015	2014	2013
WisdomTree Example Balanced Model Portfolio - 50% Equity/50% Fixed Income	22.89%	-2.11%	5.34%	8.48%	7.71%	17.84%	8.32%
Benchmark Portfolio	18.75%	-0.53%	1.42%	8.37%	8.38%	16.61%	5.01%

Simulated Annual Returns	2012	2011	2010	2009	2008
WisdomTree Example Balanced Model Portfolio - 50% Equity/50% Fixed Income	12.08%	3.45%	14.10%	17.77%	-15.06%
Benchmark Portfolio	8.31%	2.36%	17.31%	16.99%	-16.07%

Source: WisdomTree. Period 31 May 2007 to 31 December 2020. Calculations are based on monthly returns. All returns are in EUR. Performance are net of expense ratios. Backtested Data is included. Historical performance is not an indication of future performance and any investments may go down in value.

# WisdomTree Example Balanced Model Portfolio

## Equity sub-Portfolio Fundamentals



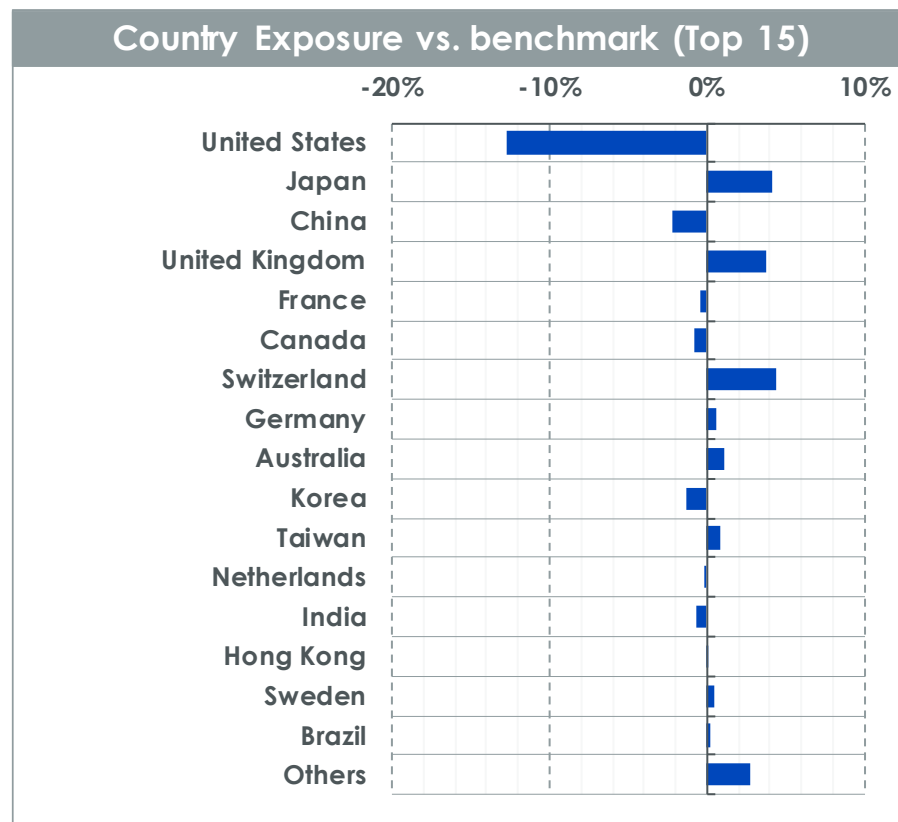
Source: WisdomTree. As of 31 December 2020

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# WisdomTree Example Balanced Model Portfolio

## Country Allocation of the Equity Portfolio

Country	WisdomTree Example Balanced Model Portfolio	Benchmark Portfolio
United States	43.9%	56.6%
Japan	10.9%	6.8%
China	2.6%	4.8%
United Kingdom	7.9%	4.1%
France	2.4%	2.8%
Canada	2.0%	2.7%
Switzerland	7.1%	2.6%
Germany	3.0%	2.5%
Australia	3.0%	1.8%
Korea	0.4%	1.8%
Taiwan	2.5%	1.7%
Netherlands	1.3%	1.4%
India	0.5%	1.2%
Hong Kong	1.2%	1.2%
Sweden	1.3%	0.9%
Brazil	0.9%	0.7%
Others	9.1%	6.4%



Source: WisdomTree. As of 31 December 2020

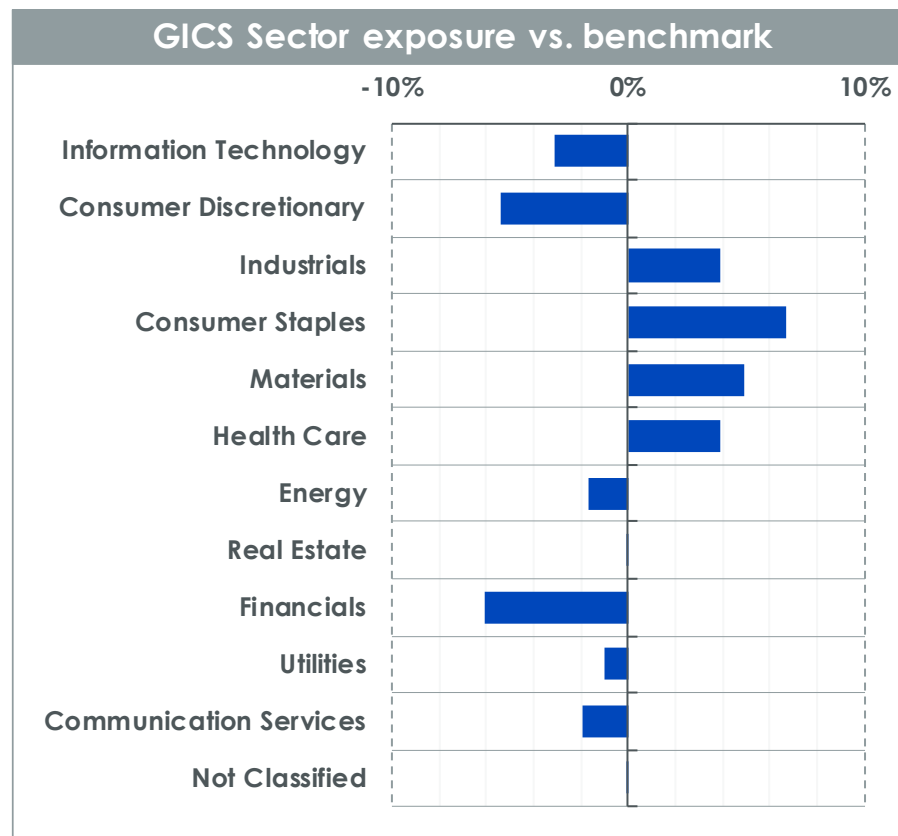
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# WisdomTree Example Balanced Model Portfolio

## Sector Allocation of the Equity Portfolio

GICS Sector	WisdomTree Example Balanced Model Portfolio	Benchmark Portfolio
Information Technology	18.7%	21.9%
Consumer Discretionary	7.6%	13.0%
Industrials	13.5%	9.7%
Consumer Staples	14.0%	7.4%
Materials	9.8%	4.9%
Health Care	15.8%	11.9%
Energy	1.3%	3.0%
Real Estate	2.5%	2.6%
Financials	7.4%	13.5%
Utilities	1.9%	3.0%
Communication Services	7.3%	9.3%
Not Classified	0.0%	0.0%

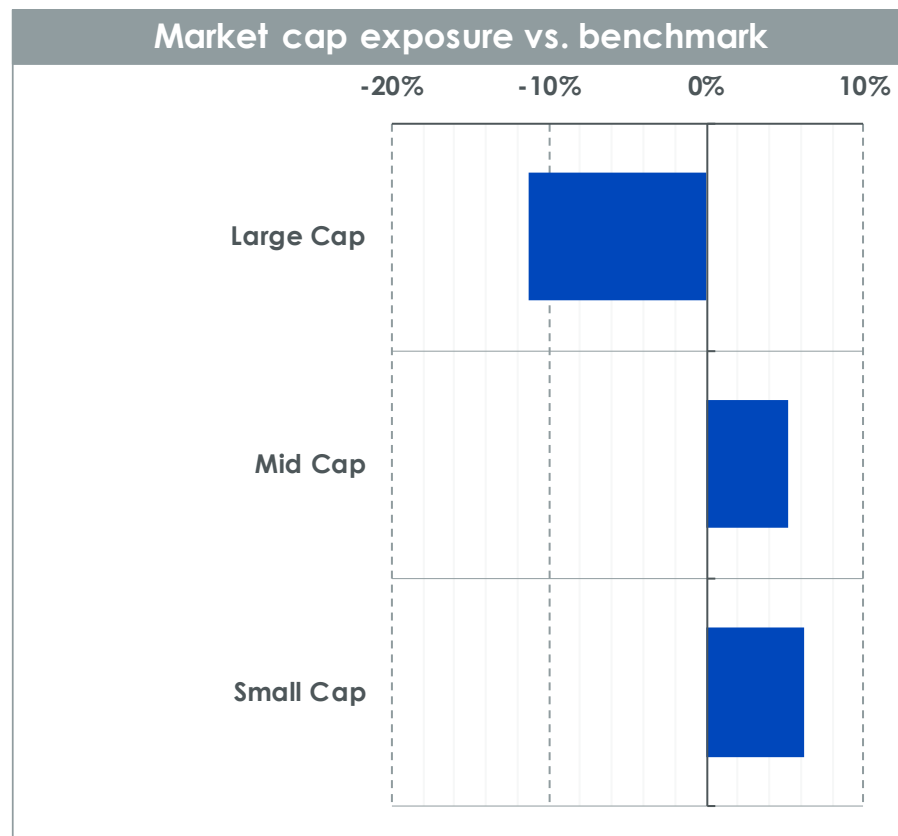


Source: WisdomTree. As of 31 December 2020. GICS stand for Global Industry Classification Standard. It is an industry taxonomy standard. **Backtested Data is included. Historical performance is not an indication of future performance and any investments may go down in value.**

# WisdomTree Example Balanced Model Portfolio

## Market Cap Allocation of the Equity Portfolio

	WisdomTree Example Balanced Model Portfolio	Benchmark Portfolio
Large Cap	81.4%	92.8%
Mid Cap	12.3%	7.1%
Small Cap	6.3%	0.1%



Source: WisdomTree. As of 31 December 2020

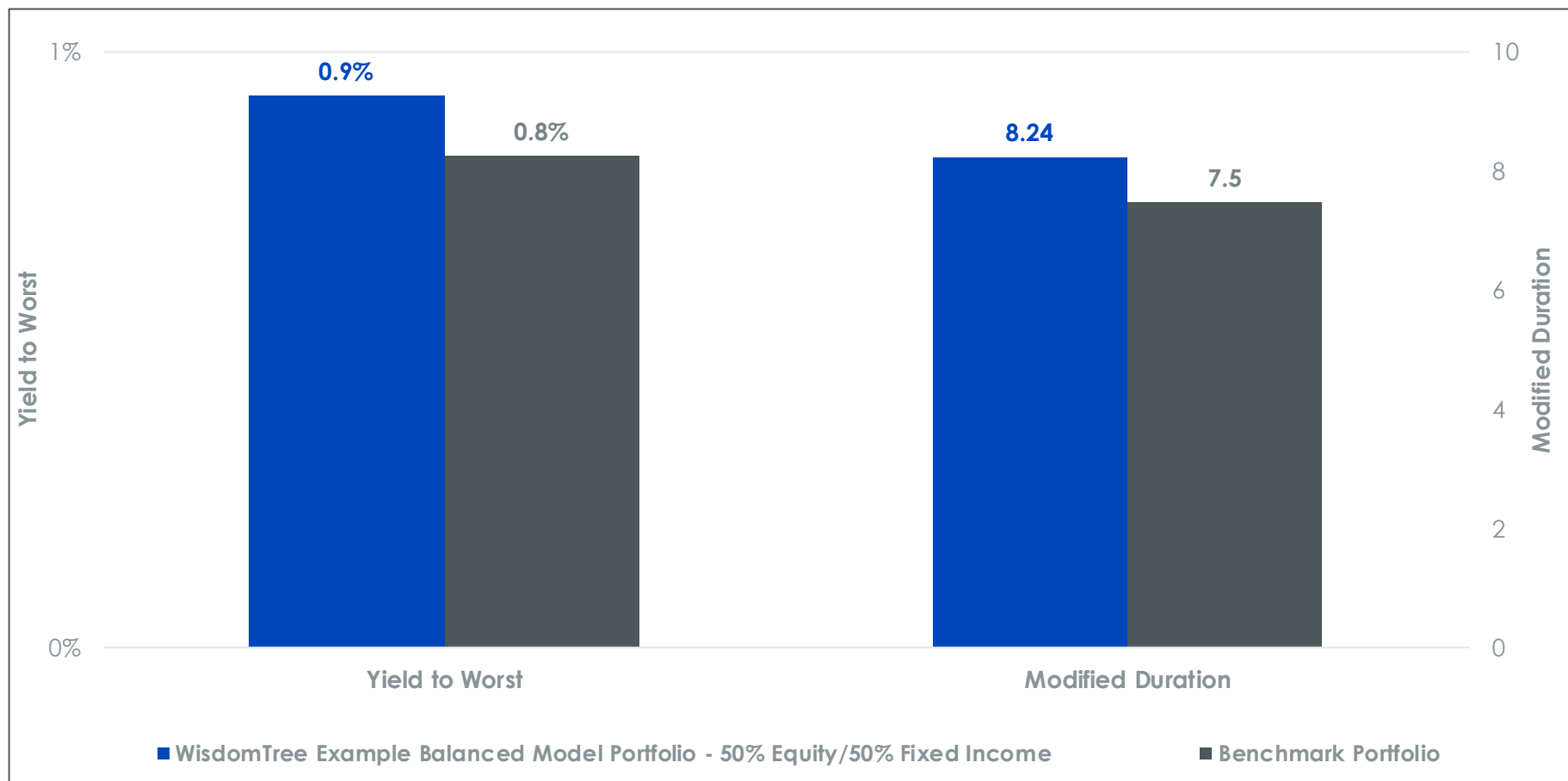
**Backtested Data is included. Historical performance is not an indication of future performance and any investments may go down in value.**





# WisdomTree Example Balanced Model Portfolio

## Fixed Income sub-Portfolio Fundamentals



Source: WisdomTree. As of 31 December 2020

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# Appendix



# Model Portfolios – Operational Q&A

## Operational Q&A

### How is long track record generated

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### What is Rebalancing Frequency?

1. All Portfolios are rebalanced every six months. In between rebalancing weights are allowed to drift with market
2. Individual Strategies within the model rebalance at either Annual or Quarterly frequency

### What is the Currency of Analysis?

All performance and other related data in this exercise is **in Euros**

# Parameters for the Analysis

WisdomTree EM Equity Income UCITS ETF	DEM IM	20/01/2015	WisdomTree EM High Dividend net TR	WTEMHYTR	31/05/2007	46
WisdomTree Europe Small Cap Dividend ETF	DFE IM	20/01/2015	WisdomTree Europe SmallCap Dividend net TR	WTIDESTE	31/05/2006	38
SPDR Russell 2000 U.S. Small Cap UCITS ETF	R2US IM	30/06/2014	Russell 2000 net TR	RU20N30U	28/06/2002	30
Invesco US Treasury UCITS ETF	TRES IM	16/01/2019	Bloomberg Barclays US Treasury TR	LUATTREU	31/12/1998	6
iShares USD Corp Bond UCITS ETF	LQDE IM	07/03/2006	iBoxx USD Liquid Investment Grade TR	IBOXIG	04/01/1999	20
WisdomTree Global Quality Dividend Growth UCITS ETF	GGRA IM	17/06/2016	WisdomTree Global Developed Quality Dividend Growth net TR	WTDDGTR	30/09/2002	38
WisdomTree AT1 CoCo Bonds UCITS ETF	CCBO IM	14/05/2018	iBoxx Contingent Convertible Liquid Developed Europe AT1 TR	IBXXCCL1	31/12/2013	50
WisdomTree EUR Aggregate Bond Enhanced Yield UCITS ETF	YLD IM	02/07/2018	Bloomberg Barclays Euro Aggregate Enhanced Yield Bond TR	I33852EU	29/11/2002	18
WisdomTree EUR Government Bond Enhanced Yield UCITS ETF	WGOV IM	02/07/2018	Bloomberg Barclays Euro Treasury Enhanced Yield Bond TR	I33855EU	31/01/2002	16

Source: WisdomTree. January 2021

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## Disclaimer – (2/5)

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